

CITY OF NEW MARKET

**PUBLIC HEARING ON PROPOSAL TO ENTER INTO A LOAN AND
DISBURSEMENT AGREEMENT IN A PRINCIPAL AMOUNT NOT TO EXCEED
\$275,400**

Thursday, August 18, 2022

The meeting was called to order by Mayor Frank Sefrit at 7:05 pm.

Members present included Larry McAlpin, Chris Stewart, Mike DeVoe, Jacob Cabbage, and Bob Riddle.

There were no members absent.

Mayor Frank Sefrit, City Superintendent Ben Fritz, and City Clerk Angie Tracy were also present.

Mike DeVoe made a motion to open the public hearing for Proposal To Enter Into A Loan And Disbursement Agreement In A Principal Amount Not To Exceed \$275,400. It was seconded by Chris Stewart. All members voted in favor. Motion Carried.

Garden and Associates Engineer Austin Smith was present and briefly explained the loan purpose and process.

There were no questions from the public at the hearing.

Mike DeVoe made a motion to approve Resolution # 2022-22 to Close Public Hearing on Proposal To Enter Into A Loan And Disbursement Agreement In A Principal Amount Not To Exceed \$275,400. It was seconded by Jacob Cabbage. All members voted in favor. Motion Carried.



Mayor Frank Sefrit



City Clerk Angie Tracy