

STATE OF IOWA

2021

FINANCIAL REPORT

FISCAL YEAR ENDED

JUNE 30, 2021

CITY OF NEW MARKET, IOWA

DUE: December 1, 2021

16208700800000

CITY OF NEW MARKET

PO Box 338

NEW MARKET IA 51646-0338

POPULATION: 385

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

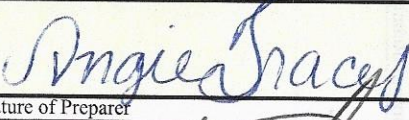
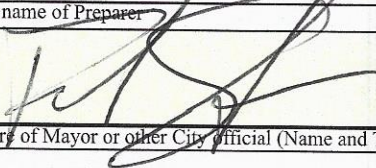
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	91,692		91,692	91,190
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	91,692		91,692	91,190
Delinquent Property Taxes	1,257		1,257	0
TIF Revenues	0		0	0
Other City Taxes	33,843	0	33,843	35,473
Licenses and Permits	300	0	300	75
Use of Money and Property	24,635	0	24,635	7,189
Intergovernmental	89,910	0	89,910	102,000
Charges for Fees and Service	35,163	132,514	167,677	159,371
Special Assessments	0	0	0	0
Miscellaneous	23,058	0	23,058	19,791
Other Financing Sources	0	0	0	0
Transfers In	61,987	14,000	75,987	0
Total Revenues and Other Sources	361,845	146,514	508,359	415,089
Expenditures and Other Financing Uses				
Public Safety	18,061		18,061	30,885
Public Works	139,559		139,559	132,969
Health and Social Services	0		0	0
Culture and Recreation	35,231		35,231	55,119
Community and Economic Development	0		0	0
General Government	76,573		76,573	103,911
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	269,424	0	269,424	322,884
BUSINESS TYPE ACTIVITIES		118,583	118,583	168,832
Total All Expenditures	269,424	118,583	388,007	491,716
Other Financing Uses	0	0	0	
Transfers Out	75,987	0	75,987	0
Total All Expenditures/and Other Financing Uses	345,411	118,583	463,994	491,716
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	16,434	27,931	44,365	-76,627
Beginning Fund Balance July 1, 2020	233,311	45,096	278,407	193,558
Ending Fund Balance June 30, 2021	249,745	73,027	322,772	116,931

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
Indebtedness at June 30, 2021		Indebtedness at June 30, 2021	
General Obligation Debt	0	Other Long-Term Debt	114,800
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	673,528

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

		Angie Tracy		Publication
Signature of Preparer				10/20/2021
Printed name of Preparer				Phone Number
				Date Signed
Signature of Mayor or other City Official (Name and Title)				11/24/21

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REVENUE P2

CITY OF NEW MARKET

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	82,492	9,200					91,692		91,692	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	82,492	9,200		0	0	0	91,692		91,692	4
Delinquent Property Taxes	5	1,131	126					1,257		1,257	5
Total Property Tax	6	83,623	9,326		0	0	0	92,949		92,949	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	841	94					935		935	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		32,908					32,908		32,908	14
Total Other City Taxes	15	841	33,002		0	0	0	33,843	0	33,843	15
Section B - Licenses and Permits	16	300						300		300	16
Section C - Use of Money and Property	17										17
Interest	18	42						42		42	18
Rents and Royalties	19	4,318						4,318		4,318	19
Other Miscellaneous Use of Money and Property	20	20,275						20,275		20,275	20
	21							0		0	21
Total Use of Money and Property	22	24,635	0	0	0	0	0	24,635	0	24,635	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	0	0	0	0	0	33

REVENUE P3
 CITY OF NEW MARKET
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
 NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		53,646					53,646		53,646	44
Other state grants and reimbursements	48										48
State grants	49	3,850						3,850		3,850	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	3,850	53,646	0	0	0	0	57,496	0	57,496	60
Local Grants and Reimbursements											
County Contributions	63	9,403						9,403		9,403	63
Library Service	64							0		0	64
Township Contributions	65	20,022						20,022		20,022	65
Fire/EMT Service	66	2,989						2,989		2,989	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	32,414	0	0	0	0	0	32,414	0	32,414	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	36,264	53,646	0	0	0	0	89,910	0	89,910	71
Section E -Charges for Fees and Service	72										72
Water	73							0	91,916	91,916	73
Sewer	74							0	34,344	34,344	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	35,163						35,163		35,163	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
Mighty Wash Car Wash	102							0	6,254	6,254	102
	103							0		0	103
Total Charges for Service	104	35,163	0	0	0	0	0	35,163	132,514	167,677	104
Section F - Special Assessments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	6,901						6,901		6,901	108
Deposits and Sales/Fuel Tax Refunds	109	157						157		157	109
Sale of Property and Merchandise	110		16,000					16,000		16,000	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
	113							0		0	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	7,058	16,000	0	0	0	0	23,058	0	23,058	120

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	187,884	111,974	0	0	0	0	299,858	132,514	432,372	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	47,034	14,953					61,987	14,000	75,987	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	47,034	14,953	0	0	0	0	61,987	14,000	75,987	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	234,918	126,927	0	0	0	0	361,845	146,514	508,359	132
Beginning Fund Balance July 1, 2020	134	181,534	39,712		12,065			233,311	45,096	278,407	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	416,452	166,639	0	12,065	0	0	595,156	191,610	786,766	136

EXPENDITURES P6

CITY OF NEW MARKET

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	5,472						5,472		5,472	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	11,829						11,829		11,829	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11	760						760		760	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	18,061	0		0	0	0	18,061		18,061	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16		87,856		12,065			99,921		99,921	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		6,218					6,218		6,218	18
Traffic Control Safety	19							0		0	19
Snow Removal	20							0		0	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	30,099						30,099		30,099	24
Other Public Works	25	3,208	113					3,321		3,321	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	33,307	94,187		12,065	0	0	139,559		139,559	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	5,337	764					6,101		6,101	41
Museum, Band, Theater	42	3,208						3,208		3,208	42
Parks	43	3,745	447					4,192		4,192	43
Recreation	44	2,993						2,993		2,993	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	9,339						9,339		9,339	46
Other Culture and Recreation	47	9,398						9,398		9,398	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	34,020	1,211		0	0	0	35,231		35,231	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	0	0	0	0	0	0	0		0	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,010	230					3,240		3,240	61
Clerk, Treasurer, Financial Administration	62	13,455	2,183					15,638		15,638	62
Elections	63							0		0	63
Legal Services and City Attorney	64	2,004						2,004		2,004	64
City Hall and General Buildings	65	2,506	108					2,614		2,614	65
Tort Liability	66							0		0	66
Other General Government	67	50,232	2,106					52,338		52,338	67
COVID	68	739						739		739	68
	69							0		0	69
Total General Government	70	71,946	4,627		0	0	0	76,573		76,573	70
Section G - Debt Service	71							0		0	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	157,334	100,025	0	12,065	0	0	269,424		269,424	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								81,275	81,275	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								22,321	22,321	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123								14,987	14,987	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127										127
	128										128
Total Business Type Activities	129								118,583	118,583	129

EXPENDITURES P9

CITY OF NEW MARKET

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	157,334	100,025	0	12,065	0	0	269,424	118,583	388,007	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	38,953	37,034					75,987		75,987	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	38,953	37,034	0	0	0	0	75,987	0	75,987	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	196,287	137,059	0	12,065	0	0	345,411	118,583	463,994	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141	13,480	29,580					43,060		43,060	141
Committed	142	946						946		946	142
Assigned	143	227,196						227,196		227,196	143
Unassigned	144	-21,457						-21,457		-21,457	144
Total Governmental	145	220,165	29,580	0	0	0	0	249,745		249,745	145
Proprietary	146								73,027	73,027	146
Total Ending Fund Balance June 30,	147	220,165	29,580	0	0	0	0	249,745	73,027	322,772	147
Total Requirements (Sum of lines 136 and 147)	148	416,452	166,639	0	12,065	0	0	595,156	191,610	786,766	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection	5,472		
Sewerage			
Sanitation			
All other			

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	Amount
	78,228

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2021							
Purpose	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.									
Other Purposes / Miscellaneous	9.	122,060						114,800	4,552	
GO	10.									
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		122,060	0	0	0	0	0	114,800	4,552	

B. Short-Term Debt Amount

Outstanding as of July 1, 2020	
Outstanding as of JUNE 30, 2021	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount	
Actual valuation -- January 1, 2019	13,470,569	x.0.5 = \$ 673,528.45

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				322,772	322,772
	If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.				

Notes & Remarks
REMARKS

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