

<b>STATE OF IOWA</b> <b>2023</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2023</b> <b>CITY OF NEW MARKET, IOWA</b>  <b>DUE: December 1, 2023</b>	16208700800000 CITY OF NEW MARKET PO Box 338 NEW MARKET IA 51646-0338 POPULATION: 385
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	100,415		100,415	98,132
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>100,415</b>		<b>100,415</b>	<b>98,132</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	37,309	0	37,309	34,925
Licenses and Permits	321	0	321	305
Use of Money and Property	6,708	0	6,708	25,004
Intergovernmental	121,531	0	121,531	121,997
Charges for Fees and Service	34,972	179,690	214,662	225,444
Special Assessments	0	0	0	0
Miscellaneous	10,998	845	11,843	20,000
Other Financing Sources	118,898	2,769	121,667	129,619
Transfers In	21,184	2,769	23,953	0
<b>Total Revenues and Other Sources</b>	<b>431,152</b>	<b>183,304</b>	<b>614,456</b>	<b>655,426</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	33,058		33,058	35,438
Public Works	116,929		116,929	156,031
Health and Social Services	0		0	0
Culture and Recreation	31,342		31,342	42,122
Community and Economic Development	8,000		8,000	8,000
General Government	59,252		59,252	68,017
Debt Service	0		0	0
Capital Projects	94,945		94,945	129,619
<b>Total Governmental Activities Expenditures</b>	<b>343,526</b>	<b>0</b>	<b>343,526</b>	<b>439,227</b>
BUSINESS TYPE ACTIVITIES		152,793	152,793	186,703
<b>Total All Expenditures</b>	<b>343,526</b>	<b>152,793</b>	<b>496,319</b>	<b>625,930</b>
Other Financing Uses	23,953	0	23,953	
Transfers Out	23,953	0	23,953	0
<b>Total All Expenditures/and Other Financing Uses</b>	<b>367,479</b>	<b>152,793</b>	<b>520,272</b>	<b>625,930</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>63,673</b>	<b>30,511</b>	<b>94,184</b>	<b>29,496</b>
Beginning Fund Balance July 1, 2022	353,571	60,997	414,568	422,144
Ending Fund Balance June 30, 2023	417,244	91,508	508,752	451,640

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	196,649
TIF Revenue Debt	0		
		General Obligation Debt Limit	672,545

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b> 11/29/2023
Signature of Preparer	
Printed name of Preparer <i>Megan Wright</i>	Phone Number <i>712-585-3474</i>
Signature of Mayor or other City official (Name and Title)	Date Signed

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