

<b>STATE OF IOWA</b> <b>2025</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2025</b> <b>CITY OF NEW MARKET, IOWA</b> <b>DUE: December 1, 2025</b>	16208700800000
	CITY OF NEW MARKET
	PO Box 338
	NEW MARKET IA 51646-0338
	POPULATION: 385

**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	116,532		116,532	116,545
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	116,532		116,532	116,545
Delinquent Property Taxes	240		240	0
TIF Revenues	0		0	0
Other City Taxes	42,657	0	42,657	42,884
Licenses and Permits	681	0	681	650
Use of Money and Property	39,190	0	39,190	20,000
Intergovernmental	127,995	1,458,912	1,586,907	2,589,500
Charges for Fees and Service	35,823	180,036	215,859	270,533
Special Assessments	0	0	0	0
Miscellaneous	29,062	200	29,262	37,226
Other Financing Sources	0	1,200,000	1,200,000	1,200,000
Transfers In	35,812	20,721	56,533	0
<b>Total Revenues and Other Sources</b>	427,992	2,859,869	3,287,861	4,277,338
<b>Expenditures and Other Financing Uses</b>				
Public Safety	57,077		57,077	70,287
Public Works	106,997		106,997	135,700
Health and Social Services	0		0	0
Culture and Recreation	38,479		38,479	44,184
Community and Economic Development	65,948		65,948	90,000
General Government	76,173		76,173	118,652
Debt Service	5,999		5,999	1,400,000
Capital Projects	0		0	140,000
<b>Total Governmental Activities Expenditures</b>	350,673	0	350,673	1,998,823
BUSINESS TYPE ACTIVITIES		2,850,786	2,850,786	2,239,125
<b>Total All Expenditures</b>	350,673	2,850,786	3,201,459	4,237,948
Other Financing Uses	0	0	0	
Transfers Out	36,724	19,809	56,533	0
<b>Total All Expenditures/and Other Financing Uses</b>	387,397	2,870,595	3,257,992	4,237,948
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	40,595	-10,726	29,869	39,390
Beginning Fund Balance July 1, 2024	442,915	109,232	552,147	642,293
Ending Fund Balance June 30, 2025	483,510	98,506	582,016	681,683

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds

Pension Trust Funds

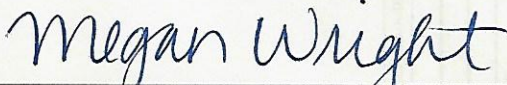
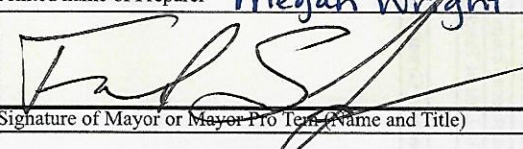
Private Purpose Trust Funds

Agency Funds

<b>Indebtedness at June 30, 2025</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2025</b>	<b>Amount</b>
General Obligation Debt	0	Other Long-Term Debt	103,346
Revenue Debt	1,179,677	Short-Term Debt	1,283,023
TIF Revenue Debt	0		
		General Obligation Debt Limit	982,151

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

		<b>Publication</b>  Phone Number 712-585-3479
Signature of Preparer Printed name of Preparer Megan Wright, City Clerk		
		Date Signed 11/20/25
Signature of Mayor or Mayor Pro Tem (Name and Title) Frank Seifert, Mayor PLEASE PUBLISH THIS PAGE ONLY		