

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF NEW MARKET, IOWA DUE: December 1, 2025	16208700800000 CITY OF NEW MARKET PO Box 338 NEW MARKET IA 51646-0338 POPULATION: 385
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	116,532		116,532	116,545
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	116,532		116,532	116,545
Delinquent Property Taxes	240		240	0
TIF Revenues	0		0	0
Other City Taxes	42,657	0	42,657	42,884
Licenses and Permits	681	0	681	650
Use of Money and Property	39,190	0	39,190	20,000
Intergovernmental	127,995	1,458,912	1,586,907	2,589,500
Charges for Fees and Service	35,823	180,036	215,859	270,533
Special Assessments	0	0	0	0
Miscellaneous	29,062	200	29,262	37,226
Other Financing Sources	0	1,200,000	1,200,000	1,200,000
Transfers In	35,812	20,721	56,533	0
Total Revenues and Other Sources	427,992	2,859,869	3,287,861	4,277,338
Expenditures and Other Financing Uses				
Public Safety	57,077		57,077	70,287
Public Works	106,997		106,997	135,700
Health and Social Services	0		0	0
Culture and Recreation	38,479		38,479	44,184
Community and Economic Development	65,948		65,948	90,000
General Government	76,173		76,173	118,652
Debt Service	5,999		5,999	1,400,000
Capital Projects	0		0	140,000
Total Governmental Activities Expenditures	350,673	0	350,673	1,998,823
BUSINESS TYPE ACTIVITIES				
		2,850,786	2,850,786	2,239,125
Total All Expenditures	350,673	2,850,786	3,201,459	4,237,948
Other Financing Uses	0	0	0	
Transfers Out	36,724	19,809	56,533	0
Total All Expenditures/and Other Financing Uses	387,397	2,870,595	3,257,992	4,237,948
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	40,595	-10,726	29,869	39,390
Beginning Fund Balance July 1, 2024	442,915	109,232	552,147	642,293
Ending Fund Balance June 30, 2025	483,510	98,506	582,016	681,683

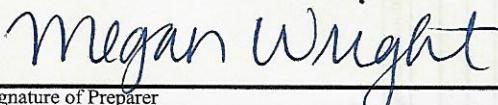
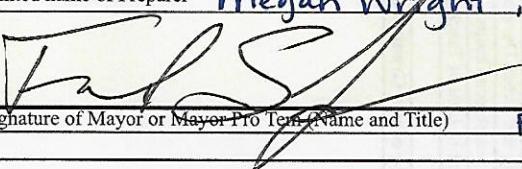
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	0	Other Long-Term Debt	103,346
Revenue Debt	1,179,677	Short-Term Debt	1,283,023
TIF Revenue Debt	0		
		General Obligation Debt Limit	982,151

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	
Printed name of Preparer <i>Megan Wright, City Clerk</i>	Phone Number <i>712-585-3479</i>
	Date Signed <i>11/20/25</i>
Signature of Mayor or Mayor Pro Tem (Name and Title) <i>Frank Sefrit, Mayor</i>	PLEASE PUBLISH THIS PAGE ONLY